

**CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)**

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of Robertson KGF Branch, SME NARASAPURA BRANCH of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **24/05/2023** (11 AM to 12 Noon), for recovery of **Rs. 40,35,110.24 (Rupees Forty Lakh Thirty Five Thousand One Hundred And Ten And Paise Twenty Four ONLY)** as on **21.04.2023** with further interest and cost thereon due to the SME NARASAPURA BRANCH, Canara Bank from **AARNA ASSOCIATES, Prop. KRISHNA MURTHY**

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **23.05.2023** at 5.00 pm by way of DD favouring Authorized Officer Canara Bank, SME NARASAPURA BRANCH Branch or through online payment to GL No. **209272434** Canara Bank, SME NARASAPURA BRANCH Branch, IFSC Code CNRB0004732 is as under.

Amt in Rs

Sl. No	Borrower Name/ Description of the movable / immovable assets:	Loan amount due as on 21.04.2023	Branch Name	Reserve Price	EMD	Incremental value at the Bid	Authorized Officer / Service Provider name and contact number	Account details for remitting EMD.
1)	Description of the Immovable Property All that piece and parcel of the Property bearing Industrial Shed No.4, Industrial Estate, Gollahalli, Andarsonpert, KGF, Bangarpet Tq, Kolar Dist. Extent: 2880sq.ft. of land and 860 Sq.ft. of building thereon. Boundaries: East By: Shed No. D-29 West by: Shed No.3 Plot North by: Estate Boundary South by: Road	Rs. 40,35,110.24 (Rupees Forty Lakh Thirty Five Thousand One Hundred And Ten And Paise Twenty Four ONLY)	SME NARASAPURA BRANCH	Rs. 23,76,000/-	Rs 2,38,000/-	Rs. 1,00,000 /-	Sri 1) DUMBI DIGGI Phone No. 9483530671 2) YERUVA VENKATA RAMANA REDDY Phone No 7989732513 Email: cb4732@cana rabank.com	A/c Name: Canara Bank. Branch: SME NARASAPURA BRANCH A/c no: 209272434 IFSC: CNR B0004732

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Bank phone number 08152-222250

Service Provider Name: **M/s CANBANK COMPUTER SERVICES LTD**, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru-560003. e-mail: eauction@ccsl.co.in/ccsleauction@gmail.com, Contact Person & Number:- Mr. Pakhare DD (M-9480691777) & Mr.Ramesh T H (M-8553643144).

Other terms and conditions

- a) Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://indianbankseaction.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before **20.05.2023** 2.00 PM to 5.00 PM.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorized Officer, **Canara Bank, SME NARASAPURA BRANCH Branch**, OR through online (RTGS/NEFT/Fund Transfer) to the credit of the Account No. **209272434**, Canara Bank, SME NARASAPURA BRANCH Branch, **IFSC Code CNRB0000486** on or before **23.05.2023** 2.00 PM to 5.00 PM.
 - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service M/s CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru-560003. e-mail:eauction@ccsl.co.in/ccsleauction@gmail.com, Contact Person & Number:- Mr. Pakhare D D (M-9480691777) & Mr.Ramesh T H (M-8553643144).
 - f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23.05.2023** 2.00 PM to 5.00 PM. Canara Bank, SME NARASAPURA BRANCH Branch, by hand or by e-mail.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder’s A/c details for online refund of EMD.
 - g) The intending bidders should register their names at portal <https://indianbankseaction.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru - 560003 e-mail:eauction@ccsl.co.in/ccsleauction@gmail.com. Contact Person & Number: - Mr. Pakhare D D (M-9480691777) & Mr. Ramesh T H (M-8553643144).
 - h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
 - i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 50,000/- (Rupees. Fifty Thousand only) for each property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
 - j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
 - k) FOR IMMOVABLES: For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
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- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Robertson KGF Branch, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact **Canara Bank, SME NARASAPURA BRANCH Branch, (Ph. 9620994171) e-mail id cb0486@canarabank.com**; OR the service provider M/s CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru-560003 e-mail: eauction@ccsl.co.in/ccsleauktion@gmail.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 21.04.2023

Place: SME NARASAPURA BRANCH

Authorized Officer
